



OCTOBER 2022 NEWS BRIEF

RESIDENTIAL

The Average Homeowner Gained \$60k in Equity YoY

Home equity hit a new high in the second quarter, as homeowners with mortgages gained a collective \$3.6 billion year-over-year over the course of a single quarter.

By: Kyle G. Horst, MReport, September 9, 2022

Read more: <https://firstam.us/3Ef05L0>



How To Buy a Home When You Have Student Loan Debt

If you're one of the many Americans preparing to enter the homebuying sphere with student loan debt, here are some tips and expert-approved recommendations for navigating the process.

By: Kathleen Willcox, REALTOR®.com, September 28, 2022

Read more: <https://firstam.us/3Vb90rZ>

Homebuyers Challenged By Mortgage Rate 'Whiplash'

A house hunter looking for a \$500,000 home saw their potential total mortgage payment decrease \$64,000 from July to August, but jump up \$118,000 from August to September.

By: Sarah Wolak, National Mortgage Professional, September 29, 2022

Read more: <https://firstam.us/3SA2TGP>

Home Purchase Cancellations Are Above 15% for the Second Straight Month

Amid higher interest rates and a softening housing market, home buyers are continuing to back out of purchase contracts at an elevated rate.

By: Sarah O'Brien, CNBC, September 26, 2022

Read more: <https://firstam.us/3ybBYt0>

FSBOs Usually Soar in a Hot Market. Not This Time.

Housing volatility is pushing more sellers to work with real estate pros rather than go it alone; here's how to capitalize on higher interest in your real estate services.

By: Melissa Dittmann Tracey, REALTOR® Magazine, August 30, 2022

Read more: <https://firstam.us/3EeFPJt>



COMMERCIAL

Night At The Museum: Ghost Town General Store Turned-Home Lists At \$1M

For the Wild West-obsessed buyer, a rare opportunity to own a 127-year-old ghost town general store known as the Arizona Ghost Town Museum.

By: Kate Hinsche, The Real Deal, September 24, 2022

Read more: <https://firstam.us/3SbVvkI>

Amazon and Walmart Want the FAA to Let Them Use Part of Your Property

One of the largest government-assisted property grabs in U.S. history is quietly unfolding above America's cities and towns; here's how drone delivery companies are coming for your airspace.

By: Troy A. Rule, contributor Fortune.com, September 2, 2022

Read more: <https://firstam.us/3ftivgE>

Real Estate Developer Buys First-Ever Real-Life Office Building as NFT

NFTs are not new. 3D scans of buildings are not new...what's new is the merging of these technologies with blockchain utility, enabling building owner's to create, own, transact, and monetize their digital assets—similar to how we do so with our physical assets.

By: Jordan Major, Finbold Finance in Bold, September 22, 2022

Read more: <https://firstam.us/3ff1yzP>



A CRE Executive's Outlook On Market Optimism

A variety of unprecedented events over the last few years have impacted markets around the world; one element that still worries industry participants is the rise and uncertainty of interest rates.

By: Shawn Clark, Forbes Councils Member, September 30, 2022

Read more: <https://firstam.us/3rqn3qK>

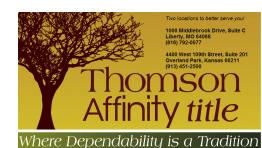
Vacant Stores Will Become Homes More Easily Under New California Laws

They've become a familiar sight along the wide commercial corridors of America – empty buildings once filled by big retailers who have closed their doors, in part because many of their customers shop online.

By: National Public Radio, September 29, 2022

Read more: <https://firstam.us/3fbZQ2j>

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