

News Brief

NOVEMBER 2022

RESIDENTIAL

What to Expect in the Remainder of 2022

Market dynamics and the broader economic outlook have changed dramatically in the last 12 months, and that has strongly influenced the fundamentals that drive buyer and seller behavior and the potential for existing-home sales compared with a year ago.

By: Mark Fleming, Chief Economist, First American Financial Corporation, October 18, 2022

Read more: <https://firstam.us/3zwWRzm>

Yikes! Every Time Mortgage Rates Rise, Buyers Need To Make This Much More To Afford a Home

Home shoppers realize the monthly payment for a home they thought they could afford—perhaps just barely—is now hundreds or even thousands of dollars more than they would have paid earlier this year.

By: Evan Wyloge, realtor.com®, October 17, 2022

Read more: <https://firstam.us/3TQ5x6j>

Three Surprising Reasons Home Sales Are Falling Through Today—and How Sellers Can Save the Deal

For the past few years, anyone who wanted to sell their home was pretty much guaranteed a buyer, but that's no longer the case.

By: Kimberly Dawn Neumann, realtor.com®, October 9, 2022

Read more: <https://firstam.us/3U8ymQU>

It's Time To Address Racially Restrictive Covenants

Even though the Fair Housing Act made these covenants explicitly illegal in 1968, title professionals continue to discover discriminatory language when conducting title searches – a required step before a homebuyer can close on a home.

By: Wendy Ethen, MinnPost, October 18, 2022

Read more: <https://firstam.us/3fjGD5G>

Home Prices Are Dropping, but that Doesn't Mean Buyers Can Afford Them

House prices are going down, but mortgage rates are way up, putting ownership, or a move, out of reach for many.

By: Simon Montlake, Christian Science Monitor, October 12, 2022

Read more: <https://firstam.us/3fktNEp>

COMMERCIAL

Three Social Media Marketing Tips for Multifamily Property Owners

If your rental property isn't active on social media, you're overlooking potential residents and opportunities.

By: J.P. Morgan Chase, October 18, 2022

Read more: <https://firstam.us/3D00CTz>

The Case for Mixed-Use Retail Centers and Their Continued Investment Potential

Early pandemic fears that brick-and-mortar retail would not live to see the next decade look to be largely unfounded.

By: James M. Rishwain, Jr. and Cait Horner, Gavel2Gavel, October 18, 2022

Read more: <https://firstam.us/3Dsu1S1>

FBI Warns Public to Beware of Tech Support Scammers Targeting Financial Accounts Using Remote Desktop Software

Investigators are seeing an emerging trend in which tech support scammers are convincing victims their financial accounts have been compromised, and their funds need to be moved so the fraudsters can gain control over the victims' computers and finances.

By: Kristen Setera, Federal Bureau of Investigation, October 18, 2022

Read more: <https://firstam.us/3FFOtBg>

Are Shopping Malls Still Sound Real Estate Investments?

Many in the commercial real estate industry believe that top-tier shopping malls will continue to be leased up and that leasing teams will be able to increase rents over time.

By: Fred Battisti, Forbes Councils Member, October 18, 2022

Read more: <https://firstam.us/3U37qC6>

Fall 2022: Getting Creative

In the first issue of Create, meet commercial pros bringing life to underused spaces; renewable energy experts on state incentives for installing solar panels; and learn about three start-ups in the multifamily rental tech space.

By: National Association of REALTORS®, Commercial Real Estate Topics, September 28, 2022

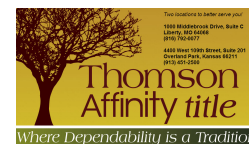
Read more: <https://firstam.us/3gXbZzw>

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