

# News Brief

MAY 2023



## RESIDENTIAL

### When Will Housing Prices Drop?

Home prices are down month over month but still up year over year annually. Here's what you should know.

By: Devon Thorsby, U.S News, April 6  
[Read More](https://firstam.us/40JN3g9) <https://firstam.us/40JN3g9>

### 2023 Housing Market Correction: Forecast For The Rest Of The Year

Despite high housing costs and a limited supply of homes for sale, many people are out house hunting.

By: Dana Anderson, Redfin News, April 20  
[Read More](https://firstam.us/3Lx2cx3) <https://firstam.us/3Lx2cx3>

### Home Prices Drop, But Monthly Housing Payments Hit Record High

After a few years of what some local experts call "insanity," during which multiple offers on homes were the norm and buyers had to make decisions within hours of viewing a property to snap it up.

By: Kylea Henseler, Montrosepress, March 8  
[Read More](https://firstam.us/3TUcPMM) <https://firstam.us/3TUcPMM>

### Is The Housing Market About To Crash?

After a record-breaking run that saw mortgage rates plunge to all-time lows and home prices soar to new highs, the U.S. housing market is finally slowing.

By: Jeff Ostrowski, BankRate, April 17  
[Read More](https://firstam.us/3V6K28z) <https://firstam.us/3V6K28z>

### Better Housing and Building To Improve Lives

For most people, a primary residence is the largest investment they will make over their lifetime.

By: Andrew Notarfrancesco, JD Supra, April 25  
[Read More](https://firstam.us/448eKlw) <https://firstam.us/448eKlw>

## COMMERCIAL

### Commercial Real Estate Prices Could Crash 40%

Commercial real estate prices could plummet as much as 40% from their peak in a worse crash than the 2008 financial crisis.

By: Zahra Tayeb, Markets Insider, April 5  
[Read More](https://firstam.us/422Vcgz) <https://firstam.us/422Vcgz>

### Concerns Grow Tighter Lending Threatens

#### Commercial Real Estate

The recent banking turmoil added scrutiny to a sector already weighed down by office vacancies, rising interest rates and mounting debt.

By: Ephrat Livni, New York Times, April 6  
[Read More](https://firstam.us/41JLqQU) <https://firstam.us/41JLqQU>

### Commercial Real Estate Market Starting To Show Signs Of Stress

Market observers have been warning commercial real estate could be the next shoe to drop after the fall of Silicon Valley Bank.

By: Jennifer Sor, Market Insider, April 4  
[Read More](https://firstam.us/3Hhvzxf) <https://firstam.us/3Hhvzxf>

### Despite Panicked Headlines, Banks Continue To Finance Commercial Real Estate

Lending terms might have tightened, and deals are being scrutinized more closely, but the capital is there.

By: Patricia Kirk, Wealth Management, April 25  
[Read More](https://firstam.us/3n7Myic) <https://firstam.us/3n7Myic>

### Commercial Real Estate And Its Altered Path

The market today is worth trillions of dollars, but with bumpy waters ahead it's hard to say exactly where it will end up.

By: Brian Wallace, WebProNews, April 25  
[Read More](https://firstam.us/3NeEqXI) <https://firstam.us/3NeEqXI>

+1 816.792.0077

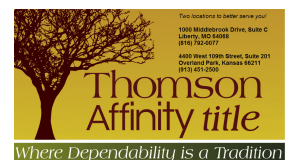
1000 Middlebrook Drive, Suite C

Thomson-Affinity Title, LLC

+1 (816) 792-0077

info@thomsonaffinity.com

Provided by an Independent Policy-Issuing Agent of First American Title Insurance Company  
First American Title Insurance Company makes no express or implied warranty respecting the information presented and assumes no responsibility for errors or omissions. First American, the eagle logo, First American Title, and firstam.com are registered trademarks or trademarks of First American Financial Corporation and/or its affiliates.



www.thomsonaffinity.com