

JANUARY 2024

News Brief

Residential Sector

1 Here's the 'magic number' for mortgage rates that would 'unfreeze the housing market'

According to industry experts, the key factor that will thaw the U.S. housing market will be a continued drop in mortgage rates.

By: Aarthi Swaminathan, MarketWatch | [Read the Article >](#)

2 Tides have changed: Housing market experts split on whether the 'silver tsunami' of baby boomer downsizing will begin in 2024

Downsizing baby boomers have the potential to bring a major shift, unlocking the greatest portion of housing wealth held by any generation.

By: Sydney Lake, Yahoo Finance | [Read the Article >](#)

Commercial Sector

1 Capital Markets Poised for Return to Normalcy in 2024: Report

A new CBRE forecast predicts 4.25% interest rates by year's end and a higher 10-year Treasury – also: buy multifamily and industrial.

By: Brian Pascus, Commercial Observer | [Read the Article >](#)

2 Multifamily update? Zumper releases 2023 annual rent report, makes 2024 predictions

Zumper published its Annual Rent Report for 2023, which draws on the past year of data, knowledge of economic trends, Zumper surveys, internal data on renter search, and ongoing conversations with clients, experts, and others in the industry.

By: REjournals | [Read the Article >](#)

3 Navigating challenges amidst shifting tides: A national economic outlook for 2024

A year-end report by financial services giant PwC signals a more optimistic outlook for the industry in 2024, driven by shifting trends in interest rates and investor sentiments.

By: Mia Goulert, REjournals | [Read the Article >](#)