

MARCH 2024

News Brief



Residential Sector

- 1 The U.S. Housing Market Gained \$2 Trillion in Value Over the Last Year**
In percentage terms, the total value of U.S. homes increased 5.3% from a year earlier in December, the biggest increase in 11 months, and was up 13.3% (\$5.6 trillion) from two years earlier.
By: Lily Katz and Chen Zhao, Redfin News | [Read the Article >](#)
- 2 Is the housing market going to crash? What the experts are saying**
“Home prices are rising more quickly than wages, a reality that intensifies affordability challenges,” says Lawrence Yun, NAR’s chief economist. “Any time home prices outpace people’s incomes, that is not good.”
By: Jeff Ostrowski, Bankrate | [Read the Article >](#)
- 3 Welcome to the housing market’s ‘new normal’ – 7% mortgage rates and all**
As the busy spring season nears, buyers and sellers are starting to make peace with high rates rather than hold out for sweeter deals.
By: Emily Pandise and Christine Romans, NBC News | [Read the Article >](#)

Commercial Sector

- 1 Final Days to Nominate a CRE Women of Influence**
Nominate a candidate for the 2024 Women of Influence Awards. The chosen professionals will be honored at GlobeSt.’s annual Women of Influence awards ceremony in Lake Tahoe, CA on July 23, 2024.
By: Ingrid Tunberg, GlobeSt. | [Read the Article >](#)
- 2 U.S. Commercial Property Foreclosures Spike in January**
Property lenders have often been willing to work with borrowers since the pandemic upended commercial real estate. Increasingly, their patience is running out.
By: Patrick Clark, MSN | [Read the Article >](#)
- 3 U.S. commercial real estate debt crisis: Watch the smaller and regional banks**
Uma Moriarity, senior investment strategist at CenterSquare Investment Management, discusses the debt troubles in U.S. commercial property, and says the exposure of smaller and regional banks to the sector has “really increased.”
By: Realty Check, MSN | [Watch the Video >](#)